



Chicago Mercantile Exchange

# 1099 BPS NOTICE

## BPS™ IRS FORM 1099 NOTIFICATION #02 November 22, 2005

Wednesday, November 30, 2005 marks the end of the 2005 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2005 tax year:

DATE:	ACTION:
Friday, December 09, 2005	Deadline for initial 1099 adjustments.
Monday, December 12, 2005	Distribution of the <b>preliminary</b> 1099 Reports (BPS00050, BPS00055, and BPS00062) which reflect initial adjustments made by December 09, 2005.
Friday, January 06, 2006	Deadline for <b>final adjustments</b> to the Firm 1099 Reports.
Monday, January 09, 2006	Distribution of the <b>final</b> 1099 Reports (BPS00050, BPS00055, BPS00062).
Monday, January 16, 2006	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Friday, January 20, 2006	Distribution of 1099 Statements to clearing member firms.
Tuesday, January 31, 2006	Deadline for clearing member firms to distribute 1099 statements to brokers.
February 2006	Deadline for CME sending 1099 Statement Tape to the IRS.

Preliminary & Final Reports:

BPS00050 - Broker year-end Report (and Broker Association year-end Report)  
BPS00055 - Firm 1099-Misc. Transaction Register  
BPS00062 - Firm 1099-Misc. Information Register

**Please ensure that the appropriate staff receives a copy of this schedule.**

If you have any questions concerning BPS or 1099 processing, please contact:

CME Clearing Services at 312.207.2525 or [ccs@cme.com](mailto:ccs@cme.com)

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